

THE SILVER BUGLE



**International Association of
Silver Art Collectors**

**May 2018
Volume 34 No. 2**

www.thesilverbugle.com

International Association of Silver Art Collectors

Established 1985



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The IASAC newsletter "The Silver Bugle" is published four times/year in February, May, August, November. News, articles, items and potographs pertaining to art bars or rounds are welcome. However, unsolicited material cannot be acknowledged nor returned unless accompanied with a postpaid, self-addressed envelope. Opinions published in articles are those of the author and do not necessarily represent the views of IASAC.

"The Silver Bugle" accepts advertisements for silver bar and round hobby-related items. The IASAC and advertisers may not be held responsible for a typographical error if any shall occur including price and/or description.

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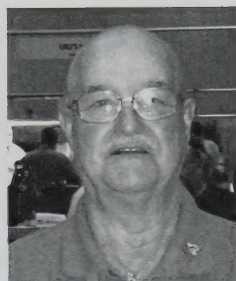
Lakeland, FL 33807-5202

IASACBugle@aol.com

Attn: Carrie Best

Next Bugle deadline: July 13, 2018

"My Thoughts"
President - Jim Best
autips@aol.com
863-644-0903



Things are starting to be on the upswing in IASAC. The upcoming 2018 meeting in PA in October and the 2019 meeting in FL at the FUN show in Orlando is going to keep our members busy. So mark your calendar NOW and plan to attend one or both of these meetings.

The art bar/round market is in a stagnant mode as not many old items are becoming available. Look on the bright side, there is ALWAYS tomorrow. There are many items on eBay, but the prices are at an all time high, and I notice that most of these items do not sell.

At this time I am announcing the call of Nominations for the five (5) Board of Trustee positions of the organization. The incumbents are: Michelle Burke, Bill Doty, Bruce Holland, Mike Sprouse, and Walter Thomas. These individuals have done a great job for the organization and hopefully they will seek reelection. Any member of the organization is eligible, so if you would like to throw your hat in the ring, send a short bio to the Secretary by June 30th.

Michelle is gathering information on hotel and restaurant sites near the location of the October show, so watch the next issue of the Bugle for this information.

Lastly, I would like to express my thanks to Ed Lantz and his committee of Michelle and Walter for getting in gear with the location for our 2019 show in Orlando. The FUN show is one the largest and greatest shows and they put out the welcome mat for FUN club members. So make plans to get out of the COLD in January and come to some warmer weather in Florida.

Til next time, have a great spring and upcoming summer and hope to see a large number of our members in PA for the October meeting.

Jim

IASAC Treasury Update

Balance Forwarded		\$ 9,609.35
Income:		
Dues	665.00	
Ads	200.00	
	<u>\$ 865.00</u>	\$ 10474.35
Expenses:		
Paypal fees	\$ 2.96	
Publishing <i>Silver Bugle</i>	\$302.36	
Dues - ANA	<u>\$ 14.00</u>	
	<u>\$319.32</u>	

Ending Balance as of April 15, 2018 \$10,155.03

Carrie Best ♦♦Treasurer/Secretary

VP Outlook

by Randy Rush



Hello to all!

I hope my letter finds you doing well. We have been really blessed in NW Georgia to be spared by the really bad storms that have been in our area. Tornadoes, wind, and very large hail have been all around us! I hope none of you had any damage. As I write this I think about our upcoming show in Monroeville PA. October 25-27. I truly want to be there, and I'm planning to come as long as Mom and Dad are okay enough for me to be gone. Again, Thank you all for the thoughts and prayers for them!

By the time you get this we will have had the biggest show in my area at Dalton GA. Hopefully I find a treasure or two! We usually have several of our club members there looking around too. It is April 13-15. I always look forward to this show. I also have enjoyed all the new Facebook sites. There are some beautiful pieces being made by some very creative and talented folks!

I haven't bought much lately. I hope you all are finding some treasures? I would still like for you, our members to share your interesting finds. **This is your/our club!** Carrie is always looking for interesting items to put in the Bugle. An article sharing what you like, or how you got started in the **hobby**. If you, our **members**, will show your passion and interest for the **club** it will grow! I know we all stay busy, but think about sending something in to share.

In closing, Thank you for allowing me to serve our club. I truly enjoy this hobby! Please **pray** for our **club**, our **nation**, our **leaders**, our **servicemen** and **women**, our **first responders**, **police**, and **fire personnel**. And **their families** who always sacrifice so much!

Until next time, May God Bless You All!

rush188@windstream.net, or call : 706-766-2335.

Randy

The Convention Committee voted unanimously to recommend Orlando for the 2019 Convention. The Officers and Trustees also voted unanimously to adopt that recommendation.

We are delighted to have our convention with one of the largest coin shows in the country, one that we are members of and one that really wants us to be there.

The FUN show has over 1500 dealers and a lot of those dealers bring their silver inventory with them. We hope you will put January 10-13, 2019 on your calendar now. You will not regret coming to this convention.

I have tried to make contact with the Las Vegas Numismatic Society Coin Show. Their show is in May and would love to have our 35th Annual Convention in 2020 in conjunction with their show.

The IASAC Officers and Trustees voted last year to try to stay with shows that want us there by giving us a club table and a meeting room for about 4 hours to enable us to have the Board Meeting and the Member Meeting.

If any of you know promoters of 3 day shows in your area that would love to have IASAC hold our convention in conjunction with their shows, please let me know. We are trying to plan our conventions 3 years in advance so our members can plan accordingly.

I would also encourage you to send in articles to Carrie about your latest silver finds, how you became interested in the silver art hobby or any other silver oriented article you might have come across. Thank you for your support of IASAC. It is hard to believe that we are now in our 34th year. What a great experience this has been and am so glad for all the friendships that I have made over the years. --- Ed

**2019 Club Meeting
will be held in conjunction with
the FUN Coin Show January 10-13.
Rules for the 2019 Silver
Convention issue is on page 11.
Put on your thinking caps for 2019.**

**Check out our social media:
TheSilverBugle.com
Facebook • IASAC**

WELCOME NEW MEMBERS

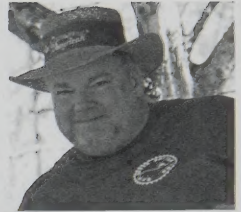
Welcome to IASAC

Dave Provost

First Life Member • Lynnae Clark



...for the funny bone by Randy Rush



The Lone Ranger and Tonto went camping ...

The Lone Ranger and Tonto went camping in the desert. After they got their tent all set up, both men fell sound asleep. Some hours later, Tonto wakes the Lone Ranger and says, "Kemo Sabe, look towards sky, what you see?" The Lone Ranger replies, "I see millions of stars." "What that tell you?" asked Tonto. The Lone Ranger ponders for a minute then says, "Astronomically speaking, it tells me there are millions of galaxies and potentially billions of planets. Astrologically, it tells me that Saturn is in Leo. Time wise, it appears to be approximately a quarter past three in the morning. Theologically, it's evident the Lord is all-powerful and we are small and insignificant. Meteorologically, it seems we will have a beautiful day tomorrow. What's it tell you, Tonto?" Tonto is silent for a moment, then says, "Kemo Sabe, you dumber then buffalo chip. Someone has stolen tent."

Camping Teamwork

The loaded mini van pulled into the only remaining campsite. Four children leaped from the vehicle and began feverishly unloading gear and setting up the tent.

The boys rushed to gather firewood, while the girls and their mother set up the camp stove and cooking utensils.

A nearby camper marveled to the youngsters' father, "Sir, that is some display of teamwork."

The father replied, "I have a system; no one goes to the bathroom until the camp is set up."

Need fishing licenses

A couple of young fellers were fishing at their special pond off the beaten track when out of the bushes jumped the Game Warden !! Immediately, one of the boys threw his rod down and started running through the woods, and hot on his heels came the Game Warden. After about a half mile the fella stopped and stooped over with his hands on his thighs to catch his breath and the Game Warden finally caught up to him. "Lets see yer fishing license, Boy !!" the Warden gasped. With that, the fella pulled out his wallet and gave the Game Warden a valid fishing license. "Well, son", said the Game Warden, "You must be about as dumb as a box of rocks !! You don't have to run from me if you have a valid license!" "Yes Sir", replied the young feller, "But my friend back there, well, he don't have one"...

I have a question

A father and son went fishing one day. While they were out in the boat, the boy suddenly became curious about the world around him. He asked his father, "How does this boat float? The father replied, "Don't rightly know son." A little later, the boy looked at his father and asked, "How do fish breath underwater?" Once again the father replied, "Don't rightly know son." A little later the boy asked his father, "Why is the sky blue?" Again, the father replied, "Don't rightly know son." Finally, the boy asked his father, "Dad, do you mind my asking you all of these questions?" The father replied, "Of course not, you don't ask questions, you never learn nothing".

Until next time, have a great Spring!

Randy

SILVER ART COLLECTOR

WWW.SILVERARTCOLLECTOR.COM

Silver Art Collector is an online collection manager and research database for all those in the silver art collecting hobby. It is free to use and growing daily. We have a forum for community discussion and invite you to stop by and introduce yourself. Silver Art Collector is designed and run by collectors for collectors. We are members of IASAC and work closely with mint owners, collectors, authors and others in the hobby to grow and spread the word of silver art collecting to the internet.

Come by and check us out and create a free account to maintain your silver art collection, contribute to our growing research database, and join in the fun on the forums!



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Our showcases and online stores stock rare silver art saved from the melting pots that would be a welcome addition to any collection!



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Shane Sprouse specializes in silver bullion, fine jewelry, watches, and electronic sales. We are especially interested in fine silver art, items of historical significance, and rare or unusual tokens, medals, and exnumia.

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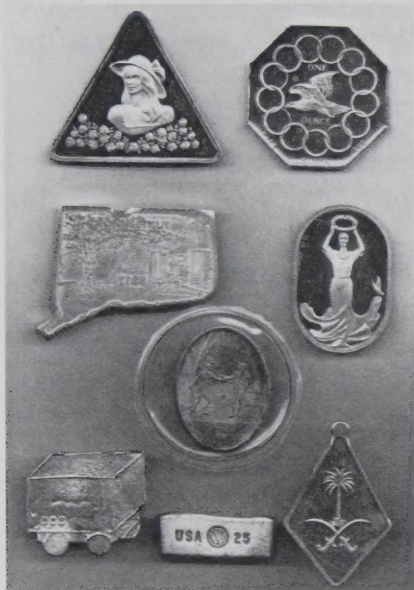
**[stores.ebay.com](http://stores.ebay.com/numiscellaneous)
/numiscellaneous**



OLDER and RARER ISSUES

SUBMITTED
by Walter Thomas

Instead of listing new issues in this issue of the Silver Bugle, we are showing some of Wally's rarer silver pieces. Enjoy!!



ODD SHAPES or WEIGHTS

1. Girl w/Roses G.P. Mt. Everest
2. Marked 1 oz - actually 1.5 oz
3. Conneticut 1 of 5 states, set was never completed.
4. Visa - JM 1988 Olympic Games
5. Greenville Peace Treraty Silver-towne - no weight
6. Ore Cart
7. VW - 25th Anniversary
8. Credit Suisse - 15 Gr.

UNLISTED OR SCARCE INGOTS

1. Never Released
2. The Sands - Las Vegas
3. Allstate - Sears
4. Club of Kings Bar
5. Commercial Bar - Stonehege
6. Ball Container Mfg.-10 made
7. Elliott Group - Banners Ft. Myers, FL Ponzi Scheme
8. Commercial Bar - King Koil
9. Morgan Foods Canning Co.



Brain Teaser

Hope everyone enjoyed working the last puzzle. If you have any comments you can send them via email to IASACBugle@aol.com. HAVE FUN!!! Thanks to Carlton for another fine puzzle. Have fun with this puzzle.

For your challenge this month, find these words relating to:

“Things on an art bar” Please find: **Ape, Babe Ruth, Baseball, Bible, Bottle, Burro, Buzzard, Christmas, Clown, Coca Cola, Deer, Explorer, Flag, Flowers, Go Go Girl, Golfer, Heart, Lion, Loon, Marilyn Monroe, Naked Maja, National Park, Norman Rockwell, Nude, Ocean, Panda, Pepsi, Pilgram, Prospector, Queen, Ship, Soldier, Statue of Liberty, Teacher, Train, Turkey, Whale.**

Caution: one of the terms appears in the shape of a rectangle. Be careful, this one is a bit tricky! The word has to form a rectangle!

Is there any word that appears twice? _____

D	K	E	F	Z	M	I	R	G	L	I	P	E	C	N	D
N	O	R	R	U	B	G	R	Y	V	A	B	T	F	Y	N
C	A	J	A	M	D	E	K	A	N	B	D	L	Z	W	C
P	B	P	K	P	R	R	X	D	M	P	O	Z	O	H	Y
R	L	A	E	O	L	J	A	P	Q	W	Y	L	S	A	T
O	J	L	L	Q	Z	A	J	Z	E	X	C	M	O	L	R
S	O	P	E	O	Z	O	N	R	Z	P	H	A	L	E	E
P	X	S	H	Q	C	L	S	O	Q	U	S	R	D	L	B
E	I	E	T	E	K	A	R	W	I	V	B	I	I	B	I
C	S	D	U	Q	A	C	C	I	Y	T	P	L	E	I	L
T	A	U	R	K	X	R	O	O	G	M	A	Y	R	B	F
O	M	N	E	E	U	Q	T	R	C	O	K	N	R	O	O
R	T	I	B	S	H	I	P	R	N	J	G	M	W	T	E
U	S	S	A	B	Q	C	O	Q	A	A	Q	O	H	T	U
Z	I	E	B	L	F	J	A	C	X	I	M	N	G	L	T
Z	R	B	A	L	X	W	X	E	E	X	N	R	I	E	A
W	H	K	A	Y	E	K	R	U	T	A	N	O	O	L	T
E	C	G	O	L	F	E	R	E	E	D	N	E	S	N	S

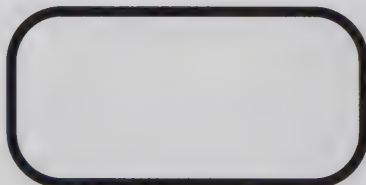
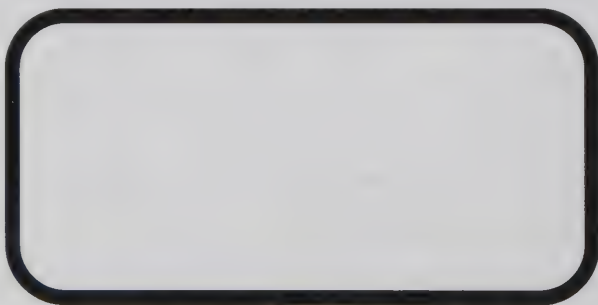
Rules for the 2019 Silver Convention Issue.

Submissions must be postmarked no later than Sept. 1, 2018
or emailed to Ed by Sept 1, 2018.

Show details are on next page

1. 2019 is a rectangle
2. All paid members are eligible to submit one entry including officers and trustees.
3. Only the designated chair of the convention issue committee will know who submitted the entry.
4. The chair of the committee with the board's permission can alter the design to enhance the winning entry.
5. Entries may be voided if the entry has a licensed picture on it that we cannot get permission to use.
6. Ideas may be submitted without an actual drawing. In other words, you can cut and paste your ideas.
7. The entries may be emailed or mailed to the chair.
8. The year and convention location must be included on your art work entry.
9. All of the approved entries will be submitted to the officers and trustees for their vote. The two entries with the most votes will be voted on to determine the winning entry.
10. The winner will be presented the silver issue with serial number 000 at the convention.

2019 Chairman is Ed Lantz @
5087 Minnis Rd
Springfield, TN 37172
edlantz2001@yahoo.com



Actual Size

Design of rectangle must fit into a 1 ounce rectangle 1" by 2" approx.
Be sure to include your name and membership number, full address, email, and phone number
A description of what your bar depicts should be with your submission.

FROM THE BEGINNING XV

By Ed Lantz



Here are a few items from the January 1991 Silver Bugle:

Translate please: Give them 2.54 centimeters and they take 1.609 kilometers.

13 new members including Michelle Burke

Steve Rood updated a lot of USSC Bars

It was moved to have Officer Elections in odd-numbered years and Trustees in even-numbered years.

Silversword Productions issued the 4th and final issue of the School of Hawaiian Tropical Fish. Cost was only \$27.50 or the set of 4 for \$105. Mintage was 125.

A Louisville Coke Bar was available for \$15.00 postpaid.

Also a Coke Bar update.	□ Mintage figures direct from World Wide Mint.
Amarillo, TX	155 Silver, 235 Brass
Corinth, MS 1982	750 Silver
Frederick, MD 1986	500 Silver
Jackson, TN 1980	2006 Silver
Youngstown, OH	Mintage Unknown
Harrisburg, PA	Mintage Unknown
Terre Haute, IN 1979	Not made by World Wide Mint
Clarksville, TN 1980	World Wide Mint Reverse but WWM has no record of Tooling for Die
75 Years of Aloha Coke 1982	No official mintages were given but Hawaiian Money 2nd edition catalog did have mintages.

I am very interested in the Clarksville, Tennessee issue and would love to hear from you if you have any information on this issue or if you know of one for sale. edlantz2001@yahoo.com

Over 500 silver bars were listed for sale in this edition. 1991 was a really great time for collecting silver art.

Answer: Give them an inch and they take a mile

The Silver Bugles over the years have had great information, puzzles and jokes, helped collectors find the rounds and rectangles they have been searching for and brought some of the greatest people in the world together at IASAC conventions. One of the greatest deals in the world for only \$15.

We hope you agree.

-- Ed

The American Eagle 200th Anniversary Silver “Double Eagle”

By Dave Provost, Member #957

Author’s Note: I am a long-time collector of commemorative coins and medals. I use the pieces I collect as catalysts to explore and learn more about the history behind the people, places and events being celebrated. Over the last year or so, I have begun adding silver rounds to my collection. My primary interests lie in the rounds of the 1970s and 1980s, with a focus on commemorative/patriotic-themed issues and/or multi-year series. I look forward to sharing the stories of some of the silver pieces in my collection with IASAC members via The Silver Bugle.

In November of 1981, Representative John J. LaFalce (D-NY) and Senator John H. Chafee (R-RI) each introduced a joint resolution in the US Congress calling for the President to proclaim 1982 as the “Bicentennial of the American Bald Eagle” and June 20, 1982 as “National Bald Eagle Day.” The Senate resolution moved forward and was passed, via voice vote, by the Senate on December 15th and by the House on the 16th. President Ronald Reagan signed the bill into law on December 29, 1981.

What was the impetus for Congress making such a request of the president? The answer lies in the actions of the Second Continental Congress during the summer of 1776.

On the same day the Continental Congress approved and signed the Declaration of Independence – July 4, 1776 – the delegates assembled also resolved “That Dr. [Benjamin] Franklin, Mr. J[ohn] Adams and Mr. [Thomas] Jefferson, be a committee, to bring in a device for a seal for the United States of America.” (1) The assembled delegates likely had no idea the task would prove so arduous or time-consuming. Before an acceptable Great Seal would be created, nearly six years would pass, three different committees would be assembled and disbanded, more than a dozen different committee members would be engaged and, ultimately, Charles Thomson, the secretary of the Continental Congress, would be called upon to consolidate all previous efforts into final designs.

Thomson provided descriptions (but no illustrations) of the final designs for the obverse and reverse of the Great Seal of the United States to the Continental Congress on June 20, 1782; the designs were accepted by the Congress on the same day.



Obverse (left) and reverse of the Great Seal of the United States

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The American Eagle 200th Anniversary Silver “Double Eagle”

Continued from previous page

“The most prominent feature [of the obverse] is the American bald eagle supporting the shield, or escutcheon, which is composed of 13 red and white stripes, representing the original States, and a blue top which unites the shield and represents Congress. The motto, E Pluribus Unum (Out of many, one), alludes to this union. The olive branch and 13 arrows denote the power of peace and war, which is exclusively vested in Congress. The constellation of stars denotes a new State taking its place and rank among other sovereign powers.” (2)

Today, the iconic obverse of the Seal is recognized the world over as being representative of the United States. The reverse, while not quite as well-known, also incorporates strong symbolic references to the United States’ beginnings. “The pyramid signifies strength and duration: The eye over it and the motto, Annuit Coeptis (He [God] has favored our undertakings), allude to the many interventions of Providence in favor of the American cause. The date underneath is that of the Declaration of Independence, and the words under it, Novus Ordo Seclorum (A new order of the ages), signify the beginning of the new American era in 1776.” (3)

Though elevated to a venerated status during the earliest days of the United States, the bald eagle has not always been treated with the respect a national icon deserves. As a result of human encroachment upon its habitat, logging/deforestation and targeted hunting due to mis-informed beliefs that eagles posed a threat to human food sources, the American bald eagle almost became extinct prior to World War II.

In June 1940, Claude R. Wickard, the Acting Secretary of Agriculture, in a letter to Congress, stated:

“It is apparent to this Department from its long observations with respect to the wildlife of this country that there are those in any community in which an eagle may appear who are immediately seized with a determination to kill it for no other reason than that it is an eagle and a bird of large proportions.” (4)

The statement helped drive Congress to pass the Bald Eagle Act of 1940. The Act established criminal penalties for anyone who would “pursue, shoot, shoot at, poison, wound, kill, capture, trap, collect, or otherwise willfully molest or disturb” bald eagles. (5) While the Act initially helped support the bald eagle population, the increasing use of the pesticide DDT after WWII quickly proved to be an even graver concern. Eagles ingested the poison through their consumption of small animals which had fed on treated plants. This led to multiple serious and often fatal health issues for adult eagles, including infertility.

Increased awareness of the eagle’s desperate situation among the scientific community and general public led to the bald eagle being listed as a “threatened with extinction” species in the US under the Endangered

Continued on next page

The American Eagle 200th Anniversary Silver “Double Eagle”

Continued from previous page

Species Preservation Act of 1966; the bald eagle was among the first species to be listed. Congress further strengthened preservation efforts with the passage of the Endangered Species Act of 1973. Under the new law's guidelines, the bald eagle was officially listed as an endangered species by the US Fish and Wildlife Service on July 4, 1976.

In 1981, the bald eagle had only just begun its long climb back from the brink of extinction; continued public support was necessary if its journey was to succeed. With this in mind, Congress' joint resolution had a dual purpose. It sought not only to commemorate the 200th anniversary of the adoption of the American bald eagle as the symbol of the United States, but also to raise awareness of the continuing survival struggles being faced by the bald eagle.

By marking the historic 200th anniversary of the Seal's adoption, the 97th Congress hoped to “make people aware of the current plight of our country's living symbol...[and]...draw attention to the spirit the American bald eagle represents and the pride that it signifies.” (6) It requested the President to make a proclamation that called upon the American public, wildlife conservation organizations and educational institutions across the country to observe the bicentennial of the American Bald Eagle throughout 1982 and to mark June 20, 1982 with celebrations that “encourage additional efforts to protect and increase the population of the symbol of our Nation.” (7)

Reagan issued his proclamation on January 28, 1982. Of the bald eagle, he stated:

“To catch a glimpse of this majestic raptor is to understand why the Founding Fathers chose it to represent the strength and courage of our great Nation. Its grace and power in flight, its vigilance and loyalty in defending its family group, and, most of all, its courage make the eagle a proud and appropriate symbol for the United States. Its presence on the Great Seal of the United States—one talon extending the olive branch of peace, the other brandishing the arrows of defense—is a symbol of friendship and cooperation to our allies and a warning to our adversaries that we are not to be trod upon.” (8)

At the time the joint resolution was approved, the US had not yet launched its modern commemorative coin program. (See Note A.) As such, the inclusion of a commemorative coin within the resolution was not considered by Congress – potential numismatic souvenirs of the anniversary were left to the private sector.

The Olde New England Mint of Wilton, Connecticut was one company that issued commemorative pieces – silver and gold rounds/medals it billed as “Double Eagles.” The silver commemorative packages it sold consisted of a one-ounce silver piece, an official United States Postal Service (USPS) commemorative envelope for the Great Seal with first day of issue cancel-

Continued on next page

The American Eagle 200th Anniversary Silver “Double Eagle”

Continued from previous page

lation (June 15, 1982) and an individual registration number on a Certificate of Authenticity; a small leaflet with some historical background on the Great Seal was also included.



Obverse (left) and reverse of 1982 American Eagle Bicentennial Round

The obverse of the piece features an American Bald Eagle that appears to be moments from landing on a tree limb off the field of view to the left; trees and a mountain range can be seen in the background. Advertisements for the piece stated that the obverse depicted “a majestic eagle soaring over the western skies” – one look at the posture of the eagle and it is clear that it is not “soaring.” The round’s reverse depicts a heraldic eagle; it is similar in design to the eagle seen on the Great Seal but with one notable difference, the eagle is shown with arrows clutched in its right talon and an olive branch in its left – this is opposite to the eagle presented on the Great Seal.

While examining the piece in my collection, I noticed the sculptor’s initials “TR” in the field on the reverse and immediately began to wonder if they were the initials of Thomas D. Rogers, Sr., the former US Mint Sculptor/Engraver (1991-2001). After reviewing his web site (www.tdrogers.com) and finding that he was a freelance designer/ sculptor between 1974 and 1990, I was encouraged enough to reach out to him to determine if he was, in fact, the sculptor of the piece. After reviewing images of the medal, he confirmed that he was the artist responsible. He also alerted me to something I had previously missed – his initials can also be found on the obverse to the right of the “1782-1982” inscription; they are “hidden” in the mountain range. He thus confirmed that he was the artist responsible for both sides of the round!

Mr. Rogers was also able to provide me with the name of the private mint that struck the piece for Olde New England Mint – Metal Arts Company (Rochester, NY). Metal Arts was founded in 1913 as a company specializing in electroplating, but would expand into the striking of medals, plaques, pins and other metal collectibles. Olde New England Mint was not an actual mint/manufacturer, it was a marketing brand under the umbrella of The American Mint (a larger collectibles marketing company), and thus had to contract out the production of the round.

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The American Eagle 200th Anniversary Silver “Double Eagle”

Continued from previous page

The attractive piece is an example of what can be achieved when a talented artist is called upon to create the models for a medal and an accomplished firm is contracted to perform the striking. Mr. Rogers' models were first class and Metals Arts' die work and technical production were each of very high quality.

The first advertisements I've found for the pieces were in newspapers dated June 29, 1982, just a week after the anniversary date. Additional ads appeared over the next several months, with the last being found in papers from October 19. Marketing for the piece was reasonably widespread as I've located advertisements in newspapers from 15 states (including Hawaii!).

The advertisement was very careful with the wording of its descriptions of the commemoratives. The marketers were mindful to not refer to them as coins but did include language that could give the impression the rounds were official government issues. For example, the ad included the sub-head “AUTHORIZED BY CONGRESS” in a large bolded font as the lead for a paragraph that describes the silver round as “the first Silver Double Eagle issued in U.S. history.” As the term “double eagle” is most often associated with the official-issue US \$20 gold coins of 1849 to 1933, its use in the ad was likely a deliberate attempt to lead readers to mistakenly make a connection to genuine US coinage.

Playing devil's advocate, it is possible to make the argument that use of the “Double Eagle” terminology in the ad refers to the fact the piece features a bald eagle on the obverse and reverse vs. it being an attempt to falsely give the impression of official US coinage. Though possible, such a design connection was never explicitly defined in the advertisement.

The ad also stated “they weigh a full ounce of solid silver – 29% more than any silver dollar previously issued by the United States Government” (emphasis added). As with the usage of the “double eagle” phrase, the “previously issued” wording could be interpreted as the round is the latest government issue and thus, by extension, an official US silver coin.

The use of potentially deceptive language regarding the round's links to official US coinage would later be challenged by the United States Postal Service (USPS) and would force the Olde New England Mint to suspend sales (and deliveries) for a period while it modified its advertising and offered refunds to purchasers who believed they were misled by the original advertisements and thought they were buying official US government coins.

The silver round is 39mm in diameter, contains one ounce of 0.999 fine silver and has a reeded edge. Each piece was priced at \$25.00 (plus \$1.60 P&H) with a limit of five per order. At the time the pieces were launched in

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The American Eagle 200th Anniversary Silver “Double Eagle”

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The spot price would rise steadily throughout the rest of the year and hit approximately \$9.85 at the time of the last ad placements. The price of the round, however, remained at \$25.00; it was a price point that maintained a solid profit margin across the June through October silver spot price range. (Silver would continue to rise in November and December; it would surpass \$11.00 multiple times before the end of the year.)

For a limited time, a gold vermeil version of the piece was available for \$40 (plus \$1.85 P&H); it was a one ounce 0.999 fine silver round layered with 24 karat gold. My research indicates that it was only advertised for about a month – from the late June launch through the end of July.

The same design was also available as a “Gold PROOF Double Eagle” for \$165 (plus \$3.00 PHI) each with a limit of two per order. The piece is 32mm in diameter with a stated purity of 14kt gold. The ad, however, did not specify a weight for the piece, so interested collectors had no way to accurately assess the medal's price tag to determine if it was reasonable or hugely inflated.

During the period in which the “Connoisseur’s Gold” edition was marketed (July to October), the spot price of gold ranged from about \$340 to \$420 per ounce. The price of the gold edition remained at \$165 throughout, however, suggesting that the markup on the net amount of gold in the piece was likely very high. I recently purchased one of the gold pieces in its original packaging, and thus had the opportunity to weigh it. It registered 7.12 grams (total weight) on my scale which equates to 0.2286 ounces. As the piece is 14 karat gold (0.5833 fine), the net gold weight is 0.1335 troy ounces. So, at the time of its availability, the melt value of the piece ranged between \$45 and \$56 (i.e., between 27% and 34% of the selling price).

While not overly common in the marketplace, I do see the silver piece listed on eBay on a fairly regular basis and note that it can often be purchased for a relatively small advance over the spot price of silver. The gold version is less frequently encountered. I believe the piece to be an attractive and well-executed commemorative of a notable event in US history, and one that fits nicely within my collecting goals.

Questions or comments? Please contact me via email at uscommems@gmail.com.

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NOTES:

A. The bill authorizing the first coin of the modern US commemorative coin series, the 1982 George Washington half dollar, was signed into law by President Reagan on December 23, 1981 – the week before he signed the “Bicentennial of the American Bald Eagle” resolution.

B. The design found on the 1982 pieces was also used on pieces dated 1983, 1984 and 1985. The inscriptions on the reverse were changed from the commemorative “American Eagle – 200th Anniversary” to a generic “American – Double Eagle.”

Image Credits:

1. Great Seal images: The Great Seal of the United States. U.S. Department of State, Bureau of Public Affairs. Washington, DC. July, 2003.

2. Silver Round images: Author’s personal collection.

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1. *Journals of the Continental Congress, 1774-1789*. Edited by Worthington C. Ford, et al. Washington, D.C., 1904-37. 5:517.
2. *The Great Seal of the United States*. U.S. Department of State, Bureau of Public Affairs. Washington DC, July 2003, p. 15.
3. *Ibid.*
4. *United States, Congress, House*. House Report No. 2104. 76th Congress, 3rd session. 1940.
5. *Bald Eagle Protection Act*, ch. 278, 54 Stat. 250. 1940.
6. *United States, Congress, Senate*. Senate Joint Resolution 121. 97th Congress. 1981.
7. *Ibid.*
8. Reagan, Ronald. Proclamation 4893—Bicentennial Year of the American Bald Eagle and National Bald Eagle Day. January 28, 1982.
9. Advertisements placed by Olde New England Mint. June-October, 1982.

THE END

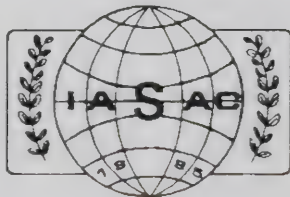
IASAC is Going to Pittsburgh October 25-27, 2018

Monroeville Convention Center
RTE 22 off Pittsburgh Exit #57
Pennsylvania Turnpike
209 Mall BLVD
Monroeville, PA 15146

DoubleTree by Hilton

412-373-7300

Est. \$105.00



Members, let's have a record turn out for this meeting. Lot's to see in this area. Have fun hunting for silver bars and rounds.



Price of Silver Contest



Send in your guess for the price of silver!!

Entries must be received, or Postmarked no later than September 14, 2018. Price of silver will be taken **September 28, 2018** at close of business day. **Only 1 guess per membership number.** Prizes awarded for 1st, 2nd, & 3rd place closest guess!!

Your Name: _____

Membership # _____

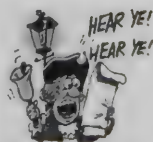
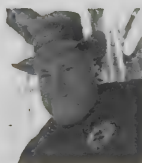
Price of Silver Guess \$ _____ Per Oz.

Please send your entry to:

Randy Rush

P.O. Box 22

Lyerly, GA. 30730



WANTED!!!

IASAC wants to thank Chris Drugan for taking on the website upkeep.

WE ALSO NEED SOMEONE TO TAKE OVER THE JOB OF PUTTING TOGETHER THE BUGLE. A NEW EDITOR!

It's not a hard job, the hardest part is getting the membership's input and articles. Members...this is your newsletter, we need more input. We need someone before December 31 to take over this job. We need advertisers, also.

WE NEED ARTICLES FROM THE MEMBERSHIP!!!

Any funny stories about finding one of your art bars/rounds? What is your favorite bar/round that you have in your collection. What changed you from a collector to a dealer? What is your favorite series that you have in your collection? What pieces in your collection are not the shape of a bar or round, and what is your favorite odd-shaped silver piece. These are just a few of the article titles you could write about. How about it? Photos of these items are also much appreciated. It helps the reader to understand what you are writing about. I know all of you are not English teachers and have trouble with your writing abilities, but I have a retired teacher, Doug Jennings, who proofreads every issue of the Bugle for me and makes any grammatical changes that need to be changed or added. He also catches most of my typing errors. If you do decide to send something to me for the Bugle, please send it via email, so that I can cut and paste it instead of having to retype the entire article. Thanks everyone.

One of our newest members, Dave Provost, has written an interesting article about the American Eagle 1 ounce silver coins, be sure to read it, in this issue.

Carrie

MEMBERSHIP APPLICATION

International Association of Silver Art Collectors

The International Association of Silver Art Collectors (IASAC), established in 1985, is dedicated to the silver art bar and round hobbyist, collector, dealer and producer. All persons interested in this unique hobby are invited to join. The club regularly publishes the newsletter *The Silver Bugle*, providing some of the most interesting reading for you, the member. Not only do you receive advanced notice of new rounds and bars, you may also take advantage of specials offered by the many IASAC member-dealers. We also produce limited edition silver bars and rounds for our members and feature special contests for prizes. Isn't it time for you to take advantage of the benefits available as a member of IASAC?

I would like to become a member of the largest silver art club in the world, please enroll me today!

Please Print

NAME: _____

ADDRESS: _____

CITY/STATE/ZIP+4: _____

TELEPHONE: _____ OCCUPATION: _____

By accepting membership in IASAC, I agree to abide by the bylaws of the club and to act with integrity in all business transactions.

SIGNATURE: _____

REFERRED BY: _____

My Email is: _____ ☐ May we publish your email?

Junior members, age 17 and younger are also welcomed, with permission of their parent or guardian. Junior members do not have voting rights and dues are half that of regular members.

PARENT/GUARDIAN SIGNATURE: _____

Send check or money order

Mail to: IASAC, PO Box 5202, Lakeland, FL 33807-5202

Dues are \$20 the first year; renewals are \$15/year;

International rates are \$30 first year; renewals are \$20/year.

Life membership is \$300.00. International-Life is \$400.00

Junior Membership \$7.60, International Jr. Membership \$10.00

or pay by **PAYPAL** via friends and family **IASACBugle@aol.com**

IASAC has some older club rounds and bars still for sale!

www.thesilverbugle.com
Store items can be found on our website!

Notes From Members

Keith Rossmeissl asks we discontinue his membership as he is in poor health and no longer collects silver. Going to miss him as a member. Mike Sprouse sent a note with his ad and dues. Sorry he hasn't done much to help IASAC, but with his son's knee surgery and follow-through, Mike has been busy running his store, website and eBay store. He's hoping 2018 will be better.

Editors note: I hope everyone has gotten through the winter and are ready for Spring and Summer. I know I am and I live in Florida.

CLASSIFIED

Looking for 1968, 1974, and 1985 Edmonton Klondike Days .999 silver trade tokens. Hans Nagowski #917, 780-915-0843. (Canada)

Want to buy or Trade, Club silver issues: 1986 I-2 Bengal Tiger, 1986 I-3 Statue of Liberty, 1989 I-5 Moon Landing, 1990 I-6 Yosemite, 2001 I-17 Virginia. Or any Enameled issues. I have lots of trades. Randy Rush 706-766-2335, rush188@windstream.net.

Membership Renewal

I would like to continue supporting the
International Association of Silver Art Collectors

Enclosed is a personal check or money order made payable to
International Association of Silver Art Collectors

Life membership is \$300.00

Dues Annual Rate: \$15/Domestic, \$20/International
1/2 (\$) Junior aged 17 and under

Name: _____ IASAC # _____

_____ check here if you want a new membership card, and send a SASE.

No. years _____ X \$ _____ dues = \$ _____ total due

_____ I would like to change my membership to a lifetime
membership, enclosed is my \$300.00.

my email address: _____
(circle this if you do not want your email published)

Mail renewal payments to:

IASAC

PO Box 5202

Lakeland, FL 33807-5202

Pay by PayPal: IASACBugle@aol.com via friends and family (no fees)



PO Box 5202
Lakeland, FL 33807